RAIL SAFETY AND STANDARDS BOARD LIMITED
(‘the Company’)

MINUTES OF THE ANNUAL GENERAL MEETING HELD AT Block Two, Angel
Square, 1 Torrens Street, London, EC1V 1N on Friday 10 December at 10:00.

PRESENT:
Paul Thomas (Chairman)
Len Porter (Chief Executive)
Anson Jack (Director)
Paul Kirk (Director)

and all members that signed the Members’ Register attached to these minutes.

IN ATTENDANCE:
Elizabeth Fleming (Company Secretary)
Helen Goodman (RSSB)
Robert Faulkner (RSSB)
Graeme Mitchell (UHY Hacker Young LLP)

and the other observers who signed the attendance sheet attached to these minutes

1. The Chairman confirmed that the meeting was quorate and Network Rail
Infrastructure Limited was present by proxy.

2. The Chairman confirmed that the Notice of Annual General Meeting could be
taken as read.

3. The Chairman of the Company confirmed that he would chair the Meeting.

4. The Chairman proposed:

“that the report of the directors and audited annual accounts, together with
the auditors’ report thereon for the year ended 31 March 2010 be received
and adopted”.

The resolution was put to the meeting in accordance with the voting
provisions of the Company’s constitution and declared unanimously
carried.

5. The Chairman proposed:

“that UHY Hacker Young LLP be re-appointed as auditors of the Company
to hold office from the conclusion of the meeting until 28 days after the
day on which copies of the company’s annual accounts and reports for
year ending 31 March 2011 are sent out pursuant to section 423 of the
Companies Act 2006”.

RSSB AGM: 10.12.10
The resolution was put to the meeting in accordance with the voting provisions of the Company's constitution and declared unanimously carried.

6. The Chairman proposed:

“that the directors be authorised to determine the remuneration of the auditors”.

The resolution was put to the meeting in accordance with the voting provisions of the Company's constitution and declared unanimously carried.

7. The Chairman proposed:

“that amendments to the Constitution Agreement, in the form attached to the chairman’s letter ("the Chairman’s Letter"), copies of which were produced to the meeting for identification purposes be and are hereby approved and shall take effect after the expiry of 21 days from the date the Company notifies its members that the Office of Rail Regulation ("ORR") has approved such amendments”.

The resolution was put to the meeting in accordance with the voting provisions of the Company's constitution and declared carried.

8. The Chairman proposed:

“that amendments to the Company's articles of association in the form attached to the Chairman’s Letter, copies of which were produced to the meeting for identification purposes only, be and are hereby approved and shall take effect after the expiry of 21 days from the date the Company notifies its members that the ORR has approved such amendments”.

The resolution was put to the meeting in accordance with the voting provisions of the Company's constitution and declared carried.

9. There being no further business the meeting was closed.

........................
Chairman of Rail Safety and Standards Board Limited