



July 2011

Dear Colleague

Value of preventing a fatality June 2011

This letter is to update you on RSSB guidance on the value of preventing a fatality (VPF) which can be used for the valuation of safety benefits and dis-benefits in decision taking processes.

Guidance on how to incorporate the VPF into industry decision making processes can be found in the Taking Safe Decisions document, which RSSB published on behalf of the industry in 2008. Copies are available at:

<http://www.rssb.co.uk/safety/pages/safetydecisionmaking.aspx>

The most recent Department for Transport VPF (published January 2011) is £1,585,510, which is at June 2009 prices. For RSSB members who wish to use a more up to date forecast we have up-rated the DfT published value to June 2011 prices using Bank of England data and projections and following the Department for Transport up-rating method. As such, the value of preventing a fatality for 2011 has been estimated by RSSB to be:

$$VPF_{2011} = \text{£}1,763,000$$

This is an increase on the Department for Transport's June 2009 figure, reflecting the slight improvement in the UK economy over the last year. The VPF₂₀₁₁ is also published on the RSSB website at:

<http://www.rssb.co.uk/safety/pages/default.aspx>

While the RSSB figure is considered to be a more up to date estimate of the VPF, it is based on forecasts of economic performance and is therefore subject to some uncertainty which you should keep in mind when evaluating any options.

Yours sincerely

Original Copy Signed by

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